




**Nobles Cooperative
Electric**

Your Touchstone Energy® Cooperative 

Regular Board Meeting Minutes

September 8, 2020 — Lismore American Legion

Board of Directors in attendance: Ronald Schwartz, Lee York, Cindy Hokeness, Bruce Barber, Jerry Beckering, and Gary Clarke. Director Gary Sieve joined via conference call.

Other attendees: Chief Executive Officer/General Manager Adam Tromblay, Chief Financial Officer Sherry Swanson, Line Superintendent Brian Postma, Member Services Manager Tracey Haberman, Meter/Mapping Coordinator Cody Hansen, and Executive Assistant Amy Rucker.

Call to Order

The meeting was called to order by Chairman Schwartz at 9:51 a.m. and a quorum was acknowledged.

Notice of Meeting

The notice of the meeting was given in accordance with the bylaws.

Appointment of Recording Secretary

Chairman Schwartz appointed Member Services Manager Haberman as the recording secretary for the meeting.

Approval of Agenda

Management and staff presented an agenda for the board's consideration that was approved.

Board Meeting Minutes

The August 12, 2020, Board Meeting Minutes were approved.

Consent Agenda Items

The following consent agenda items were approved: disbursements for the period August 2020, membership applications and cancellations; along with the settlement of accrued capital credits of deceased members and members requesting transfers of accrued capital credits.

November 2020 Board Meeting

Tuesday, November 10, 2020, at 8 a.m.

Capital Credit Check Level

The board revisited the capital credit check level that was approved at the prior board meeting. After discussion, a motion was made, seconded, and carried to approve that checks will be mailed to the member if the capital credits are \$600 or greater.

Board Policy

After review of Board Policy 4-12 "Payment of Patronage Capital", the board asked that CFO Swanson revise the wording and bring the policy back to the next board meeting.

2021 Annual Meeting

After discussion, the board decided to have a conference call annual meeting on Tuesday, April 6, 2021, with voting results posted via video on Facebook as soon as the results are announced on the call. The board will consider a Member Appreciation event in 2021, depending on the duration of the pandemic.

Write-Off of Delinquent Accounts

A motion was made, seconded, and carried to approve the listing of write-offs of uncollectible delinquent accounts from July 2019 through June 2020 with discounting.

2019 Form 990

Each director reviewed and approved the 2019 Form 990.

Attorney Invoice

A motion was made, seconded, and carried to approve the attorney invoice.

ORU Trust Board Change

After discussion, a motion was made, seconded, and carried to accept the nomination of Brenda Van Peurse as the Nobles-Murray Rural Electric Trust Board member for District 4. As of January 1, 2021, Ms. Van Peurse will be eligible for two 3-year terms.

2021 Youth Tour Sponsorship

It was decided to continue the Youth Tour sponsorship in 2021 and budget for the potential of two participants attending.

Governance Talk

All in attendance watched a video entitled “Member Elections: Methods of Voting at Electric Cooperatives” and reviewed the discussion guide.

Director Report

Director York gave his monthly GRE report, while Director Schwartau updated the board and staff on MREA. A report was given on the Energy Issues Summit by all who attended.

CEO/General Manager and Department Reports

CEO/General Manager Tromblay and staff gave their department reports. A motion was made, seconded, and carried to approve the Financial Report. Line Superintendent Postma also updated the board on safety activities since the last board meeting.

Adjourn

There being no further business to come before the board, the meeting was adjourned at 11:57 a.m.