




**Nobles Cooperative  
Electric**

Your Touchstone Energy® Cooperative 

## **Regular Board Meeting Minutes**

October 16, 2020 — Via Zoom Video Conferencing

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Board of Directors in attendance: Ronald Schwartzau, Lee York, Gary Sieve, Cindy Hokeness, Bruce Barber, Jerry Beckering, and Gary Clarke.

Other attendees: Chief Executive Officer/General Manager Adam Tromblay, Chief Financial Officer Sherry Swanson, Line Superintendent Brian Postma, and Member Services Manager Tracey Haberman.

### **Call to Order**

The meeting was called to order by Chairman Schwartzau at 7:30 a.m. and a quorum was acknowledged.

### **Notice of Meeting**

The notice of the meeting was given in accordance with the bylaws.

### **Appointment of Recording Secretary**

Chairman Schwartzau appointed Member Services Manager Haberman as the recording secretary for the meeting.

### **Approval of Agenda**

Management and staff presented an agenda for the board's consideration that was approved.

### **Board Meeting Minutes**

The September 8, 2020, Board Meeting Minutes were approved.

### **Consent Agenda Items**

The following consent agenda items were approved: disbursements for the period September 2020, along with membership applications and cancellations.

### **December 2020 Board Meeting**

Thursday, December 10, 2020, at 8:30 a.m.

### **Board Policy**

After review of the amended Board Policy 4-12 "Payment of Patronage Capital", the board asked that an example be brought back to the next board meeting regarding payment of capital credits to estates.

### **Nominating Committee Per Diem**

After discussion, the board approved \$250 for the Nominating Committee per diem.

### **Attorney Invoice**

A motion was made, seconded, and carried to approve the attorney invoice.

### **Director Report**

Director York gave his monthly GRE report, while Director Schwartzau updated the board and staff on MREA.

### **CEO/General Manager and Department Reports**

CEO/General Manager Tromblay and staff gave their department reports. A motion was made, seconded, and carried to approve the Financial Report. Line Superintendent Postma also updated the board on safety activities since the last board meeting.

### **Adjourn**

There being no further business to come before the board, the meeting was adjourned at 8:31 a.m.