



Nobles Cooperative Electric

Your Touchstone Energy® Cooperative 

Regular Board Meeting Minutes

January 12, 2021 — Via Zoom Video Conferencing

Board of Directors in attendance: Ronald Schwartau, Lee York, Gary Sieve, Cindy Hokeness, Jerry Beckering, and Gary Clarke.

Other attendees: Chief Executive Officer/General Manager Adam Tromblay, Chief Financial Officer Sherry Swanson, Line Superintendent Brian Postma, Member Services Manager Tracey Haberman, and Executive Assistant Amy Rucker.

Call to Order

The meeting was called to order by Chairman Schwartau at 8:30 a.m. and a quorum was acknowledged.

Notice of Meeting

The notice of the meeting was given in accordance with the bylaws.

Appointment of Recording Secretary

Chairman Schwartau appointed Executive Assistant Rucker as the recording secretary for the meeting.

Approval of Agenda

Management and staff presented an agenda for the Board's consideration that was approved.

Board Meeting Minutes

The December 10, 2020, Board Meeting Minutes were approved with two clarifications.

Consent Agenda Items

The following consent agenda items were approved: disbursements for the period December 2020; membership applications and cancellations; along with the settlement of accrued capital credits of deceased members and members requesting transfers of accrued capital credits.

March 2021 Board Meeting

Thursday, March 18, 2021, at 8:30 a.m.

Attorney Invoice

A motion was made, seconded, and carried to approve the attorney invoice.

Retained Equity

The board approved the retained equity (non-allocated) for 2020.

Conference, Meetings, and Education Course Attendees

- GRE Regional Meeting (February 10): Directors Schwartau, Hokeness, and Sieve. Director York will be representing GRE.
- NRECA PowerXchange and TechAdvantage (February 24 and March 2-4): Director Schwartau
- NRECA Pre-Conference Education (February 25-26): None
- MREA Pre-Conference Education (March 1): None
- MREA Annual Meeting (March 2-3): No names given

Board Policies

Management presented Board Policies 5-7 “Employee Vacation” and 5-8 “Sick Leave”, which were to be voided and no longer policies. After discussion, a motion was made, seconded, and carried to approve a new Board Policy 5-33 “Minnesota Rural Electric Association (MREA) Apprenticeship Training.”

Iowa DER Discussion

Based on research of how cooperatives and investor-owned utilities handle their distributed generation resources in Iowa, Member Services Manager Haberman recommended we allow up to 40 kW, sized to load with a wholesale power rate and no grid access fee. She was asked to write up a rate based on her recommendations and bring it back to a future board meeting.

Director Reports

Director York gave his monthly GRE report, while Director Schwartau updated the Board and staff on MREA.

Management and Staff Reports

Management and staff gave their department reports. A motion was made, seconded, and carried to approve the Financial Report. The Board was also updated on safety activities since the last board meeting.

Articles of Incorporation and Bylaws

After discussion, management recommended approval of the revised Articles of Incorporation and Bylaws as presented. A motion was made, seconded, and carried to recommend the Articles of Incorporation and Bylaw revisions to the membership.

Adjourn

There being no further business to come before the Board, the meeting was adjourned at 10:05 a.m.